

1. CALL TO ORDER, 2. PRAYER & PLEDGE, 3. OPEN MEETING, 4. ROLL CALL

Be it remembered that the Bedford County Commissioners, acting as the County Legislative Body met in a regular session in the Bedford County Courthouse in Shelbyville, TN on Tuesday, January 9, 2018 at 7:00 PM. Chairman Eugene Ray called the meeting to order. Prayer was led by Commissioner Bob Davis. Sheriff Austin Swing opened the meeting. County Clerk Donna Thomas led the Pledge of Allegiance and called the roll.

BOBBY FOX

JIMMY PATTERSON

JULIE SANDERS

CHUCK HEFLIN

MARK THOMAS

TONY SMITH

BOB DAVIS

JANICE BROTHERS

DON GALLAGHER

PHILIP FARRAR

ED CASTLEMAN

JIMMY WOODSON

LINDA YOCKEY

TONY BARRETT

BILL ANDERSON

BILLY KING JR.

JOHN BROWN

With 17 Commissioners present Chairman Ray called the meeting to order. Commissioner Jeff Yoes was absent.

5. APPROVAL OF THE DECEMBER 12, 2017 COMMISSION MINUTES

Commissioner Thomas made a motion to approve. Second by Commissioner Fox. Commissioner Heflin noted that a change had been made prior to the meeting and made a motion to approve the minutes as corrected. Second by Commissioner Woodson. Passed by voice vote.

6. NOTARY APPROVALS

Commissioner Anderson moved to approve the notary applicants/renewals as submitted by the County Clerk. Second by Commissioner Brown. Passed by voice vote.

FROM: BEDFORD COUNTY CLERK RE: NOTARY APPLICANTS FOR January 2018

TO: RULES AND LEGISLATIVE COMMITTEE DATE: 12-12-2017

NAME	NEW/RENEW	RECOMMENDED BY
1. Eugene Ray, Jr.	Renew	
2. Kathy S. Bicknell	Renew	
3. Tabitha Norton	Renew	
4. Tonya Kimbrell	Renew	
5. Carla Ralston	Renew	
6. David W. Baumgartel	Renew	
7. Tanya Beal	New	Thomas/Barrett
8. Kelly D. Collier	New	
9. Lacesha Michelle Morris	New	Fox/Brown
10. Kaye T. Reynolds	New	King/Fox
11. Nancy S. Patrick	New	King/Fox
12. Adria M. Sharp	New	Fox/Brown

6. NOTARY APPROVALS (continued)

FROM: BEDFORD COUNTY CLERK RE: NOTARY APPLICANTS FOR February 2018

TO: RULES AND LEGISLATIVE COMMITTEE DATE: 12-12-2017

NAME	NEW/RENEW	RECOMMENDED BY
1. John Bumpus	Renew	
2. Melissa G. Durard	Renew	
3. Tina Neeley	Renew	
4. Beverly Bryant	Renew	
5. Wayne Davis	Renew	
6. Linda F. Hardison	Renew	
7. Kimberley J. Loveless	Renew	
8. Rob Gardner	Renew	
9. Dawn Pilington	Renew	
10. Allyson Easter	Renew	
11. Betty Painter	Renew	
12. Nancy Carr	Renew	
13. Mary K. Corwin	Renew	
14. Lisa Musick	Renew	
15. Elisabeth Owens	Renew	

7. REPORTS OF STANDING COMMITTEES

A. RULES AND LEGISLATIVE COMMITTEE

- 1. Highway Dept Annual Road Board Listing -** Item placed on the January 9, 2018 Commission Agenda with a favorable recommendation by the Rules and Legislative Committee.

Commissioner Thomas made a motion to approve with a second by Commissioner Fox. The motion passed by voice vote.

Road List on file at the County Clerk's office.

- 2. Committee and Chair Nominations 2018 – Recommended to stay the same as 2017.** Item placed on the January 9, 2018 Commission Agenda with a favorable recommendation by the Rules and Legislative Committee.

Commissioner Farrar made a motion to keep standing committees as they are. Second by Commissioner Castleman. Mayor Ray entertained nominations from the floor. No nominations forthcoming. The motion passed by roll call vote. 17 Ayes 0 Noes

Chairman Eugene Ray entertained nominations for Chairman. Commissioner Thomas made a motion that Ray remain the Chairman for 2018. Second by Commissioner Barrett. Motion passed by roll call vote. 17 Ayes 0 Noes

Chairman Ray entertained nominations for Vice-Chairman Pro Tem. Commissioner Woodson made a motion that Commissioner Brown remain the Vice-Chair for 2018. Second by Commissioner Yockey. Motion passed by roll call vote. 17 Ayes 0 Noes

B. COURTHOUSE AND PROPERTY COMMITTEE

C. LAW ENFORCEMENT COMMITTEE

D. FINANCIAL MANAGEMENT COMMITTEE

Two Reports of Debt Obligation were handed out to Commissioners and are to be included in the minutes.

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

1. Public Entity: Bedford County, Tennessee
 Name: One Public Square, Suite 101
 Address: Shelbyville, TN 37160
 Debt Issue Name: Loan Agreement between PBA City of Clarksville and Bedford County
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

2. Face Amount: \$ 5,000,000.00
 Premium/Discount: \$ 0.00

3. Interest Cost: 2.6500 %
 TIC NIC Tax-exempt Taxable
 Variable: Index _____ plus _____ basis points, or
 Variable: Remarketing Agent
 Other: _____

4. Debt Obligation:
 TRAN RAN CON
 BAN CRAN GAN
 Bond Loan Agreement Capital Lease

If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF").

5. Ratings:
 Unrated _____ Standard & Poor's _____ Fitch _____
 Moody's _____

6. Purpose:
 General Government 100.00 %
 Education _____ %
 Utilities _____ %
 Other _____ %
 Refunding/Renewal _____ %

BRIEF DESCRIPTION:
 Paying a portion of the costs of a new jail/justice center for the County

7. Security:
 General Obligation General Obligation + Revenue/Tax
 Revenue Tax Increment Financing (TIF)
 Annual Appropriation (Capital Lease Only) Other (Describe): _____

8. Type of Sale:
 Competitive Public Sale Interfund Loan
 Negotiated Sale Loan Program PBA City of Clarksville
 Informal Bid _____

9. Date: Dated Date: 12/28/2017 Issue/Closing Date: 12/28/2017

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

10. Maturity Dates, Amounts and Interest Rates *:

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2019	\$206,000.00	2.3000 %	2030	\$274,000.00	2.3000 %
2020	\$211,000.00	2.3000 %	2031	\$282,000.00	2.3000 %
2021	\$217,000.00	2.3000 %	2032	\$289,000.00	2.3000 %
2022	\$223,000.00	2.3000 %	2033	\$297,000.00	2.3000 %
2023	\$228,000.00	2.3000 %	2034	\$305,000.00	2.3000 %
2024	\$235,000.00	2.3000 %	2035	\$313,000.00	2.3000 %
2025	\$241,000.00	2.3000 %	2036	\$321,000.00	2.3000 %
2026	\$247,000.00	2.3000 %	2037	\$330,000.00	2.3000 %
2027	\$254,000.00	2.3000 %			
2028	\$260,000.00	2.3000 %			
2029	\$267,000.00	2.3000 %			

If more space is needed, attach an additional sheet.
 If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED** For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.
 * This section is not applicable to the Initial Report for a Borrowing Program.

11. Cost of Issuance and Professionals:
 No costs or professionals

	AMOUNT (Round to nearest \$)	FIRM NAME
Financial Advisor Fees	\$ 0	
Legal Fees	\$ 0	
Bond Counsel	\$ 5,000	Bone McAllister Norton
Issuer's Counsel	\$ 1,000	Runyon and Runyon
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 0	
Paying Agent Fees	\$ 0	
Registrar Fees	\$ 0	
Trustee Fees	\$ 0	
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 0	
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount _____ %	\$ 0	
Take Down	\$ 0	
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 0	
Other expenses	\$ 0	
Printing and Advertising Fees	\$ 0	
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs	\$ 24,000	TMBF administration, legal fees, and expenses
TOTAL COSTS	\$ 30,000	

Report on Debt Obligation (continued)

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

12. Recurring Costs:

	AMOUNT (Base Points %)	FIRM NAME (If Different from #11)
<input checked="" type="checkbox"/> No Recurring Costs		
Remarketing Agent		
Paying Agent / Registrar		
Trustee		
Liquidity / Credit Enhancement		
Escrow Agent		
Sponsorship / Program / Admin		
Other		

13. Disclosure Document / Official Statement:

None Prepared
 EMMA link
 Copy attached

_____ or _____

14. Continuing Disclosure Obligations:

Is there an existing continuing disclosure obligation related to the security for this debt? Yes No

Is there a continuing disclosure obligation agreement related to this debt? Yes No

If yes to either question, date that disclosure is due Within one year from fiscal year end
 Name and title of person responsible for compliance Finance Director

15. Written Debt Management Policy:

Governing Body's approval date of the current version of the written debt management policy 11/08/2011

Is the debt obligation in compliance with and clearly authorized under the policy? Yes No

16. Written Derivative Management Policy:

No derivative

Governing Body's approval date of the current version of the written derivative management policy _____

Date of Letter of Compliance for derivative _____

Is the derivative in compliance with and clearly authorized under the policy? Yes No

17. Submission of Report:

To the Governing Body: _____ on _____ and presented at public meeting held on _____

Copy to Director to OSLF: _____ on _____ either by: _____

Mail to: _____ OR Email to: StateandLocalFinance.PublicDebtForm@cot.tn.gov

505 Deaderick Street, Suite 1600
 James K. Polk State Office Building
 Nashville, TN 37243-1402

18. Signatures:

AUTHORIZED REPRESENTATIVE	PREPARER
Name: <u>Eugene Ray</u>	Name: _____
Title: <u>County Mayor</u>	Title: _____
Firm: _____	Firm: <u>Tennessee Municipal Bond Fund</u>
Email: <u>eugene.ray@bedfordcountyn.tn.gov</u>	Email: <u>lmoorhingham@tmbl.net</u>
Date: _____	Date: _____

Bedford County Debt Summary
 CT-0253 - Report on Debt Obligation
 Item No. 10 - Maturity Dates, Amounts and Interest Rates

Year	Cumulative Principal	% Total	THIS ISSUE		TOTAL DEBT OUTSTANDING	
			Year	Cumulative Principal	Year	% Total
1	\$ -	0.00%	1	\$ 5,246,365	4.76%	
5	\$ 1,635,000	17.21%	5	\$ 28,828,000	26.14%	
10	\$ 9,500,000	100.00%	10	\$ 61,354,000	55.64%	
15	\$ 9,500,000	100.00%	15	\$ 85,468,000	77.51%	
20	\$ 9,500,000	100.00%	20	\$ 110,270,000	100.00%	
25	\$ 9,500,000	100.00%	25	\$ 110,270,000	100.00%	
30	\$ 9,500,000	100.00%	30	\$ 110,270,000	100.00%	

Report on Debt Obligation (continued)

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

1. Public Entity: Bedford County, Tennessee
 Name: One Public Square, Suite 101
 Address: Shelbyville, TN 37160
 Debt Issue Name: Loan Agreement between PBA City of Clarksville and Bedford County
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

2. Face Amount: \$ 4,500,000.00
 Premium/Discount: \$ 0.00

3. Interest Cost: 2.5500 %
 TIC NIC Tax-exempt Taxable
 Variable: Index _____ plus _____ basis points; or
 Variable: Remarketing Agent _____
 Other: _____

4. Debt Obligation:
 TRAN RAN CON
 BAN CRAN GAN
 Bond Loan Agreement Capital Lease
 If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF").

5. Ratings:
 Unrated
 Moody's _____ Standard & Poor's _____ Fitch _____

6. Purpose:
 General Government _____ %
 Education 100.00 %
 Utilities _____ %
 Other _____ %
 Refunding/Renewal _____ %
BRIEF DESCRIPTION
 Portion of the costs of the construction and equipping of a new high school

7. Security:
 General Obligation General Obligation + Revenue/Tax
 Revenue Tax Increment Financing (TIF)
 Annual Appropriation (Capital Lease Only) Other (Describe): _____

8. Type of Sale:
 Competitive Public Sale Interfund Loan
 Negotiated Sale Loan Program PBA City of Clarksville
 Informal Bid _____

9. Date:
 Dated Date: 12/28/2017 Issue/Closing Date: 12/28/2017

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

10. Maturity Dates, Amounts and Interest Rates *:

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2019	\$ 187,000.00	2.5500 %	2030	\$ 247,000.00	2.5500 %
2020	\$ 192,000.00	2.5500 %	2031	\$ 253,000.00	2.5500 %
2021	\$ 197,000.00	2.5500 %	2032	\$ 259,000.00	2.5500 %
2022	\$ 202,000.00	2.5500 %	2033	\$ 266,000.00	2.5500 %
2023	\$ 207,000.00	2.5500 %	2034	\$ 273,000.00	2.5500 %
2024	\$ 212,000.00	2.5500 %	2035	\$ 280,000.00	2.5500 %
2025	\$ 217,000.00	2.5500 %	2036	\$ 287,000.00	2.5500 %
2026	\$ 223,000.00	2.5500 %	2037	\$ 294,000.00	2.5500 %
2027	\$ 229,000.00	2.5500 %			
2028	\$ 235,000.00	2.5500 %			
2029	\$ 240,000.00	2.5500 %			

If more space is needed, attach an additional sheet.
 If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other debt secured by the same source MUST BE PREPARED AND ATTACHED. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.
 * This section is not applicable to the Initial Report for a Borrowing Program.

11. Cost of Issuance and Professionals:
 No costs or professionals

	AMOUNT (Round to nearest \$)	FIRM NAME
Financial Advisor Fees	\$ 0	
Legal Fees	\$ 0	
Bond Counsel	\$ 4,500	Bone McAllester Norton
Issuer's Counsel	\$ 1,000	Runyon and Runyon
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 0	
Paying Agent Fees	\$ 0	
Registrar Fees	\$ 0	
Trustee Fees	\$ 0	
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 0	
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount _____ %	\$ 0	
Take Down	\$ 0	
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 0	
Other expenses	\$ 0	
Printing and Advertising Fees	\$ 0	
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs	\$ 21,500	TMBF administration, legal fees, and expenses
TOTAL COSTS	\$ 27,000	

Report on Debt Obligation (continued)

REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

Bedford County Debt Summary

CT-0253 - Report on Debt Obligation
Item No. 10 - Maturity Dates, Amounts and Interest Rates

12. Recurring Costs:

No Recurring Costs

AMOUNT (Base points/S)	FIRM NAME (If different from #11)
	Remarketing Agent
	Paying Agent / Registrar
	Trustee
	Liquidity / Credit Enhancement
	Escrow Agent
	Sponsorship / Program / Admin
	Other

13. Disclosure Document / Official Statement:

None Prepared
 EMMA link
 Copy attached

14. Continuing Disclosure Obligations:

Is there an existing continuing disclosure obligation related to the security for this debt? Yes No

Is there a continuing disclosure obligation agreement related to this debt? Yes No

If yes to either question, date that disclosure is due: Director of Finance
 Name and title of person responsible for compliance: Within one year from fiscal year end

15. Written Debt Management Policy:

Governing Body's approval date of the current version of the written debt management policy 11/08/2011

Is the debt obligation in compliance with and clearly authorized under the policy? Yes No

16. Written Derivative Management Policy:

No derivative

Governing Body's approval date of the current version of the written derivative management policy _____

Date of Letter of Compliance for derivative _____

Is the derivative in compliance with and clearly authorized under the policy? Yes No

17. Submission of Report:

To the Governing Body: _____ on _____ and presented at public meeting held on _____

Copy to Director to OSLE: _____ on _____ either by: _____

Mail to: _____ OR Email to: _____

505 Deanderick Street, Suite 1600
 James K. Polk State Office Building
 Nashville, TN 37243-1402
StateAndLocalFinance.PublicDebtForm@colt.n.gov

18. Signatures:

Eugene Ray AUTHORIZED REPRESENTATIVE
 Eugene Ray County Mayor

Imooningham@tmbf.net PREPARER
 Administrator
 Tennessee Municipal Bond Fund
 Imooningham@tmbf.net

Name: Eugene Ray
 Title: County Mayor
 Firm: Tennessee Municipal Bond Fund
 Email: Imooningham@tmbf.net
 Date: _____

Year	Cumulative Principal	% Total	THIS ISSUE			TOTAL DEBT OUTSTANDING		
			Year	Cumulative Principal	% Total	Year	Cumulative Principal	% Total
1	\$ -	0.00%	1	\$ 5,246,365	4.76%			
5	\$ 1,635,000	17.21%	5	\$ 28,828,000	26.14%			
10	\$ 9,500,000	100.00%	10	\$ 61,354,000	55.64%			
15	\$ 9,500,000	100.00%	15	\$ 85,468,000	77.51%			
20	\$ 9,500,000	100.00%	20	\$ 110,270,000	100.00%			
25	\$ 9,500,000	100.00%	25	\$ 110,270,000	100.00%			
30	\$ 9,500,000	100.00%	30	\$ 110,270,000	100.00%			

8. ANNOUNCEMENTS

Statements of Disclosure of Interests must be filed by January 31.

9. ADJOURN

There being no further business before the Board, County Mayor Ray declared the meeting adjourned at 8:10 p.m.

Eugene Ray
Bedford County Board of Commissioners

I certify that the minutes were completed on the 12th day of January and delivered to the Bedford County Mayor's Office.

Donna Thomas
Bedford County Clerk

I certify that I received these minutes on the _____ day of January, 2018.

Eugene Ray
Bedford County Mayor

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