

Bedford County, Tennessee
Proposed Budget
For the Fiscal Year Ending June 30, 2015

Fund	Actual 2012-13	Estimated 2013-14	Estimated 2014-15
General Fund			
Estimated Revenues & Other Sources			
Local Taxes	\$ 10,830,829	\$ 10,379,000	\$ 10,394,000
State of Tennessee	\$ 1,671,396	\$ 1,502,751	\$ 1,485,780
Federal Government	\$ 494,331	\$ 269,329	\$ 43,350
Other Sources	\$ 7,815,998	\$ 4,599,014	\$ 4,608,249
Total Estimated Revenues & Other Sources	\$ 20,812,554	\$ 16,750,094	\$ 16,531,379
Estimated Expenditures & Other Uses			
Salaries	\$ 9,637,910	\$ 10,414,110	\$ 10,526,094
Other Cost	\$ 9,383,695	\$ 9,784,996	\$ 10,054,013
Total Estimated Expenditures & Other Uses	\$ 19,021,605	\$ 20,199,106	\$ 20,580,107
Estimated Beginning Fund Balance-July 1	\$ 5,119,155	\$ 4,362,556	\$ 2,321,348
Estimated Beginning Reserves-July 1	\$ -	\$ -	\$ 1,400,000
Estimated Restricted Fund Balance- July 1	\$ 810,591	\$ 1,045,339	\$ 1,227,537
Estimated Committed Fund Balance- July 1	\$ 166,862	\$ 73,110	\$ 22,322
Assigned Fund Balance - July 1	\$ 6,430,688	\$ 8,837,240	\$ 7,298,026
Estimated Restricted Fund Balance- June 30	\$ 1,045,339	\$ 1,227,537	\$ 1,227,537
Estimated Committed Fund Balance- June 30	\$ 73,110	\$ 22,322	\$ 22,322
Assigned Fund Balance - June 30	\$ 8,837,240	\$ 7,298,026	\$ 6,229,434
3% Unassigned Fund Balance - June 30		\$ 605,973	\$ 617,403
Estimated Ending Fund Balance- June 30	\$ 4,362,556	\$ 1,715,375	\$ 123,809
Employee Positions	219	221	222
Highway/Public Works Department			
Estimated Revenues & Other Sources			
Local Taxes	\$ 404,755	\$ 398,600	\$ 413,525
Other Local Revenues	\$ 41,804	\$ 29,000	\$ 23,500
State of Tennessee	\$ 2,230,616	\$ 2,350,000	\$ 2,625,000
Federal Government	\$ -	\$ -	\$ -
Other Sources	\$ 2,780	\$ 16,250	\$ 11,500
Total Estimated Revenues & Other Sources	\$ 2,679,955	\$ 2,793,850	\$ 3,073,525
Estimated Expenditures & Other Uses			
Salaries	\$ 865,483	\$ 972,447	\$ 924,523
Other Costs	\$ 1,816,133	\$ 2,204,382	\$ 2,404,344
Total Estimated Expenditures & Other Uses	\$ 2,681,616	\$ 3,176,829	\$ 3,328,867
Estimated Beginning Fund Balance-July 1	\$ 947,830	\$ 946,169	\$ 563,190
Estimated Ending Fund Balance- June 30	\$ 946,169	\$ 563,190	\$ 307,848
Employee Positions	31	31	31
General Purpose School Fund			
Estimated Revenues & Other Sources			
Local Taxes	\$ 10,198,143	\$ 10,246,804	\$ 10,271,804
State of Tennessee	\$ 37,636,177	\$ 41,838,190	\$ 41,926,364
Federal Government	\$ 633,875	\$ 1,261,788	\$ 642,936
Other Sources	\$ 416,795	\$ 246,850	\$ 246,850
Total Estimated Revenues & Other Sources	\$ 48,884,990	\$ 53,593,632	\$ 53,087,954

Estimated Expenditures & Other Uses			
Salaries	\$ 31,672,604	\$ 33,923,449	\$ 34,288,127
Other Cost	\$ 19,153,403	\$ 21,992,798	\$ 21,722,389
Total Estimated Expenditures & Other Uses	\$ 50,826,007	\$ 55,916,247	\$ 56,010,516
Estimated Beginning Fund Balance-July 1	\$ 7,405,788	\$ 5,450,279	\$ 3,182,788
3% Unassigned Fund Balance - July 1	\$ 1,495,124	\$ 1,509,616	\$ 1,654,335
Estimated Beginning Reserves-July 1	\$ -	\$ -	\$ -
Estimated Committed Fund Balance-July 1	\$ 683,158	\$ 683,158	\$ 483,314
Assigned Fund Balance - July 1	\$ -	\$ -	\$ -
Estimated Committed Fund Balance-June 30	\$ 683,158	\$ 483,314	\$ 483,315
Assigned Fund Balance - June 30	\$ -	\$ -	\$ -
3% Unassigned Fund Balance - June 30	\$ 1,509,616	\$ 1,654,335	\$ 1,656,735
Estimated Ending Fund Balance- June 30	\$ 5,450,279	\$ 3,182,788	\$ 257,825
Employee Positions	929	936	936
Debt Service Fund			
Estimated Revenues & Other Sources			
Local Taxes	\$ 6,562,362	\$ 6,063,639	\$ 6,063,639
State of Tennessee	\$ -	\$ -	\$ -
Other Sources	\$ 1,144,429	\$ 833,496	\$ 358,734
Total Estimated Revenues & Other Sources	\$ 7,706,791	\$ 6,897,135	\$ 6,422,373
Estimated Expenditures & Other Uses			
Debt Service Cost	\$ 7,933,939	\$ 6,951,110	\$ 5,851,279
Other Uses	\$ -	\$ -	\$ -
Total Estimated Expenditures & Other Uses	\$ 7,933,939	\$ 6,951,110	\$ 5,851,279
Estimated Beginning Fund Balance-July 1	\$ 2,540,928	\$ 2,359,440	\$ 2,314,594
Estimated Beginning Reserves-July 1	\$ 54,789	\$ 9,129	\$ -
Estimated Ending Reserves - June 30	\$ 9,129	\$ -	\$ -
Estimated Ending Fund Balance- June 30	\$ 2,359,440	\$ 2,314,594	\$ 2,885,688