

**1. CALL TO ORDER, 2. PRAYER & PLEDGE, 3. OPEN MEETING, 4. ROLL CALL**

Be it remembered that the Bedford County Commissioners, acting as the County Legislative Body met in a regular session in the Bedford County Courthouse in Shelbyville, Tennessee on Tuesday, August 13, 2019 at 7:00 PM. Chairman Chad Graham called the meeting to order and asked for a moment of silence in memory of Mr. Eugene Ray, Jr. Prayer was led by Commissioner John Brown. Sheriff Austin Swing opened the meeting. County Clerk Donna Thomas led the Pledge of Allegiance and called the roll.

MARK THOMAS	ED CASTLEMAN	JULIE SANDERS
PHILIP FARRAR	JANICE BROTHERS	BRIAN FARRIS
GREG VICK	JEFF SWEENEY	SYLVIA PINSON
JOHN BROWN	CHASTITY GUNN	TONY SMITH
LINDA YOCKEY	BRENT SMITH	BILL ANDERSON
DON GALLAGHER	ANITA EPPERSON	

With 17 commissioners present, Chairman Graham called the meeting to order. Commissioner Jimmy Patterson was absent.

**5. APPROVAL OF THE JULY 9, 2019 COMMISSION MINUTES**

Commissioner Thomas made a motion to approve. Second by Commissioner Castleman. Passed by voice vote.

**6. NOTARY APPROVALS**

Commissioner Thomas moved to approve the notary applicants/renewals as submitted by the County Clerk. Second by Commissioner Castleman. Passed by voice vote.

FROM: BEDFORD COUNTY CLERK RE: NOTARY APPLICANTS FOR August 2019

TO: RULES AND LEGISLATIVE COMMITTEE DATE: 06-11-19

NAME	NEW/RENEW	RECOMMENDED BY
1. John R. White	Renew	
2. William Andrew Bobo	Renew	
3. Lisa Wisener	Renew	
4. Jeri R. Raney	Renew	
5. Bethina Ring	Renew	
6. J. T. Taylor	Renew	
7. Cara Cantrell	Renew	
8. Lori D. Clanton	New	Thomas/Gunn

**7. APPOINTMENTS**

**8. PRESENTATIONS**

**A. 2019 Annual Three Star Confirmation Letter – Allen Pitner**

Allen Pitner explained the Three Star Program and presented the confirmation letter and the actions which must be taken by the Commission.

8. Three Star Confirmation Letter (continued)

One Public Square, Suite 101  
Shelbyville, TN 37160  
Chad.Graham@BedfordCountyTN.org



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**BEDFORD COUNTY TENNESSEE**  
CHAD D. GRAHAM — COUNTY MAYOR

August 13, 2019

**Fiscal Strength and Efficient Government Fiscal Confirmation Letter  
ThreeStar Program Requirements**

This document confirms that Bedford County has taken the following actions in accordance with the requirements of the ThreeStar Program:

- The county mayor has reviewed with the county commission at an official meeting the county's debt management policy that is currently on file with the Comptroller of the Treasury Office. The purpose of this requirement is to ensure that local elected officials are aware and knowledgeable of the county's debt management policy.
- The county mayor and county commission acknowledge that an annual cash flow forecast must be prepared and submitted to the Comptroller prior to issuance of debt. The purpose of this requirement is to ensure elected officials are aware that prior to the issuance of debt the county must go through the process of assessing the county's cash flow. This is done to evaluate the county's finances and confirm that sufficient revenues are available to cover additional debt service associated with the proposed issuance of debt.
- The county mayor and county commission acknowledge that all county offices are required to have documented system of internal controls (TCA Section 9-18-102).

**Debt Management Policy**

This is an acknowledgement that the Debt Management Policy of Bedford County is on file with the Office of the Comptroller of the Treasury and was reviewed with the members of the Bedford County Commission present at the meeting held on the 13<sup>th</sup> day of August, 2019.

- Minutes of this meeting have been included as documentation of this agenda item.

**Annual Cash Flow Forecast**

This is an acknowledgement that prior to the issuance of debt an annual cash flow forecast was prepared for the appropriate fund and submitted to the Comptroller's office and was reviewed with the members of the Bedford County Commission present at the meeting held on the 13<sup>th</sup> day of August, 2019.

- Minutes of this meeting have been included as documentation of this agenda item.

**Confirmation of Documented Internal Controls Requirement**

This is an acknowledgement that Bedford County Commission understands that all county offices are required to develop a documented system of internal control for all offices, funds, and departments under the authority and administration of the elected officials of Bedford County in compliance with Section 9-18-102 (a), Tennessee Code Annotated.

Acknowledged this 13<sup>th</sup> day of August, 2019.

Chad D. Graham  
County Mayor

\_\_\_\_\_  
Signature

WORKING FOR A BETTER BEDFORD

9. REPORTS OF STANDING COMMITTEES

A. RULES AND LEGISLATIVE COMMITTEE

1. Resolution 20-7 Operation of Motor Vehicle Races

Commissioner Thomas made a motion to approve. Second by Commissioner Brothers. Commissioner Anderson asked if this would also apply to horse racing. Attorney John T. Bobo stated that this law does not apply to horse racing. Commissioner Yockey said that the Farm Bureau representatives who are working with the legislature are looking at something similar for horse racing. Resolution passed by voice vote.

RESOLUTION NO. 20-7

RESOLVED that pursuant to *Tennessee Code Annotated § 55-22-101 et seq.*, this County Legislative Body hereby adopts the following regulations regarding the operation of motor vehicle races in Bedford County, Tennessee:

a) No person, firm, or corporation shall operate or conduct any motor vehicle races on any permanent race tract or other place for the holding of a motor vehicle race upon which motor vehicles of any description are raced, unless the applicant has insurance for the general public with minimum limits of one hundred thousand dollars (\$100,000.00) per person and three hundred thousand dollars (\$300,000.00) per accident or three hundred thousand dollars (\$300,000.00) combined single limit, for loss because of bodily injury, including death at any time resulting from such bodily harm caused to any person or persons by the operation of the track or other place; provided, that this insurance shall not be applicable to:

- 1) Drivers;
- 2) Pit area personnel;
- 3) All persons involved in the conduct of any motor vehicle race; or
- 4) Any persons involved with the race who have signed a written release of liability.

b) Satisfaction by the insured of a final judgment for injury shall not be a condition precedent to the duty of the insurer to make payment on account of the injury.

c) The county clerk of the county where a motor vehicle race is conducted shall:

- 1) Verify the person, firm, or corporation operating or conducting a motor vehicle race has insurance as prescribed in subsection (a); and
- 2) Issue documentation to the person, firm, or corporation confirming that the requirements of subdivision (c)(1) have been met.
- 3) Collect a fee of One Hundred Fifty Dollars (\$150.00) from the operator of any motor vehicle racetrack or dragstrip operating in Bedford County, Tennessee, with the fee to be due annually on or before March 1 of each year, beginning March 1, 2020.

APPROVED at the regularly scheduled meeting held on the 13 day of August,

20 19.

APPROVED: \_\_\_\_\_

County Mayor

ATTEST: \_\_\_\_\_

County Clerk

**B. LAW ENFORCEMENT COMMITTEE**

**C. COURTHOUSE AND PROPERTY COMMITTEE**

**D. FINANCIAL MANAGEMENT COMMITTEE**

**1. Quarterly Financial Report**

Commissioner Brothers made a motion to approve. Second by Commissioner Tony Smith. Passed by roll call vote. 17 Ayes 0 Noes

**BEDFORD COUNTY, TENNESSEE  
QUARTERLY FINANCIAL REPORT  
Quarter Ending June 30, 2019**

**2018-19**

- COUNTY GENERAL FUND 101
- DRUG CONTROL FUND 122
- HIGHWAY FUND 131
- GENERAL PURPOSE SCHOOL FUND 141
- SCHOOL FEDERAL PROJECTS FUND 142
- CHILD NUTRITION FUND 143
- SCHOOL AGE CARE PROGRAM FUND 146
- GENERAL DEBT SERVICE FUND 151

Presented to the Bedford County Financial Management Committee

Mr. Stanley Smotherman, Financial Management Committee Chairman  
Mr. Robert Daniel, Director of Finance

**BEDFORD COUNTY GENERAL FUND 101  
QUARTERLY FINANCIAL REPORT  
June 2019**

Page 1

	ESTIMATED REVENUE 2018-19	QUARTER TO DATE REVENUES	UNREALIZED REVENUES QUARTER TO DATE	PERCENT REALIZED
<b>ESTIMATED REVENUES AND OTHER SOURCES</b>				
Local Taxes .....	12,455,476	13,140,379	(684,903)	105.50%
Licenses & Permits .....	275,870	350,738	(74,868)	127.14%
Fines, Forfeitures and Penalties .....	455,800	402,944	52,856	88.40%
Charges for Current Services .....	2,347,811	2,503,633	(155,822)	106.64%
Other Local Revenues .....	581,253	657,027	(75,774)	113.04%
Fees Received from County Officials .....	2,128,106	2,366,404	(238,298)	111.20%
State of Tennessee .....	1,421,574	1,306,051	115,523	91.87%
Federal Government .....	73,271	83,752	(10,481)	114.30%
Other Sources .....	20,839	24,411	(3,572)	117.14%
<b>TOTAL EST. REVENUES &amp; OTHER SOURCES</b>	<b>19,760,000</b>	<b>20,836,339</b>	<b>(1,076,339)</b>	<b>106.44%</b>
30000 Unassigned Fund Balance	4,333,050			
Assigned Fund Balance	5,029,689			
Committed Fund Balance	98,396			
<b>TOTAL AVAILABLE FUNDS</b>	<b>29,221,105</b>			

9.D.1. Quarterly Financial Report (continued)

BEDFORD COUNTY GENERAL FUND 101  
 QUARTERLY FINANCIAL REPORT

June 2019

EXPENDITURES (APPROPRIATIONS)	2018-19	YEAR	UNRECORDED /	PERCENT
	APPROPRIATIONS	EXPENDITURES /	UNRECORDED /	USED
		ENCUMBRANCES	TO DATE	

6100 County Commission	132,975	126,392	6,583	95.05%
6120 Board of Equalization	8,000	840	7,160	10.50%
6122 Beer Board	1,000	150	850	15.00%
6123 Budget and Finance Committee	3,026	2,913	113	96.27%
6130 County Mayor	0	0	0	0.00%
61240 Other Boards and Committees	328,760	282,897	42,863	86.64%
61400 County Attorney	65,000	58,915	6,085	90.64%
61600 Election Commission	241,165	211,109	30,056	87.54%
61600 Register of Deeds	319,563	313,949	5,614	98.24%
61720 Planning	137,744	127,034	10,710	92.22%
61760 Codes Compliance	163,080	137,356	25,724	84.23%
61800 County Buildings	1,171,043	891,988	279,055	76.17%
FINANCE				
62100 Accounting and Budgeting	642,457	504,254	38,203	92.96%
62300 Property Assessor's Office	382,822	347,504	35,318	90.77%
62310 Reappraisal Program	127,952	124,567	3,385	97.35%
62400 County Trustee's Office	368,454	363,982	4,472	98.79%
62600 County Clerk's Office	506,126	495,209	10,917	97.84%
62600 Data Processing	259,834	212,857	46,977	81.92%
ADMINISTRATION OF JUSTICE				
63100 Circuit Court	731,459	659,387	72,072	90.15%
63300 General Sessions Court	232,833	229,986	2,847	98.78%
63400 Chancery Court	343,137	316,160	26,977	92.14%
63400 Juvenile Court	217,613	208,542	9,071	95.83%
63700 Judicial Commissioners	197,732	197,335	397	99.80%
63900 Other Administration of Justice	129,503	124,681	4,822	96.28%
63910 Probation Services	396,398	383,726	12,672	96.80%
PUBLIC SAFETY				
64110 Sheriff's Department	3,941,428	3,624,054	317,374	91.95%
64130 Traffic Control	0	0	0	0.00%
64210 Jail	49,681	33,507	10,174	76.71%
64210 Jail	1,979,386	1,908,590	70,796	96.42%
64220 Workhouse	995,966	934,644	61,322	93.84%
64240 Juvenile Services	497,927	461,859	36,068	92.76%
64490 Civil Defense	0	0	0	0.00%
64490 Emergency Management	1,789,330	1,661,686	127,644	92.87%
64610 County Coronor/Medical Examiner	34,000	30,825	3,175	90.66%
64800 Other Public Safety	478,053	423,532	54,521	88.80%
GENERAL GOVERNMENT				
6100 County Commission	132,975	126,392	6,583	95.05%
6120 Board of Equalization	8,000	840	7,160	10.50%
6122 Beer Board	1,000	150	850	15.00%
6123 Budget and Finance Committee	3,026	2,913	113	96.27%
6130 County Mayor	0	0	0	0.00%
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64210 Jail	1,979,386	1,908,590	70,796	96.42%
64220 Workhouse	995,966	934,644	61,322	93.84%
64240 Juvenile Services	497,927	461,859	36,068	92.76%
64490 Civil Defense	0	0	0	0.00%
64490 Emergency Management	1,789,330	1,661,686	127,644	92.87%
64610 County Coronor/Medical Examiner	34,000	30,825	3,175	90.66%
64800 Other Public Safety	478,053	423,532	54,521	88.80%

BEDFORD COUNTY GENERAL FUND 101  
 QUARTERLY FINANCIAL REPORT

June 2019

EXPENDITURES (APPROPRIATIONS) Cont.	2018-19	YEAR	UNRECORDED /	PERCENT
	APPROPRIATIONS	EXPENDITURES /	UNRECORDED /	USED
		ENCUMBRANCES	TO DATE	

65110 Local Health Center	668,689	418,835	246,854	62.82%
65120 Rabies and Animal Control	337,296	288,851	48,445	85.64%
65130 Ambulance/Emergency Medical Services	2,844,946	2,572,620	272,326	90.43%
65190 Other Local Health Services	65,350	65,349	1	100.00%
65210 Regional Mental Health Center	12,900	12,900	0	100.00%
65290 Appropriation to State	52,822	39,392	13,131	75.00%
65610 General Welfare Assistance	90,670	90,070	600	99.34%
65710 Sanitation Management	0	0	0	0.00%
65732 Convenience Centers	1,155,465	988,629	166,839	86.56%
SOCIAL, CULTURAL and RECREATIONAL SERVICES				
66100 Adult Activities	7,600	7,600	0	100.00%
66300 Senior Citizens Assistance	16,000	16,000	0	100.00%
66500 Libraries	145,465	145,465	0	100.00%
AGRICULTURE & NATURAL RESOURCES				
67100 Agriculture Extension Service	137,314	119,709	17,605	87.18%
67500 Soil Conservation	58,000	58,000	0	100.00%
67900 Other Agriculture & Natural Resources	92,962	77,449	15,513	83.31%
OTHER OPERATIONS				
68110 Tourism	3,948	3,948	0	100.00%
68190 Other Economic & Community Development	0	0	0	0.00%
68300 Veterans' Services	79,819	62,485	17,334	78.28%
68400 Other Charges	328,000	323,794	4,206	98.72%
68500 Contributions to Other Agencies	129,000	127,449	1,551	98.80%
68600 Employee Benefits	0	0	0	0.00%
68900 Miscellaneous	492,130	448,440	43,690	91.12%
HIGHWAYS				
69000 Employee Benefits	0	0	0	0.00%
69000 Capital Projects	0	0	0	0.00%
69000 Transfers to Other Funds	0	0	0	0.00%
TOTAL EXPENDITURES (APPROPRIATIONS)	23,479,626	21,267,418	2,212,111	90.86%
3% Fund Balance	688,887			
Assigned Fund Balance	4,817,447			
Committed Fund Balance	176,095			
Restricted Fund Balance	1,296,898			
TOTAL UNASSIGNED FUND BALANCE	(1,237,748)			

9.D.1. Quarterly Financial Report (continued)

BEDFORD COUNTY DRUG CONTROL FUND 122

QUARTERLY FINANCIAL REPORT

June 2019

ESTIMATED REVENUES AND OTHER SOURCES	ESTIMATED REVENUE 2018-19	YEAR TO DATE REVENUES	UNREALIZED REVENUES TO DATE	PERCENT REALIZED
4200 Fines, Forfeitures and Penalties	6,700	3,705	2,995	55.31%
4400 Other Local Revenues	0	100	(100)	0.00%
<b>TOTAL EST. REVENUES &amp; OTHER SOURCES</b>	<b>6,700</b>	<b>3,805</b>	<b>2,895</b>	<b>56.60%</b>
3000 Reserves and/or Fund Balances	22,187			
<b>TOTAL AVAILABLE FUNDS</b>	<b>28,887</b>			
EXPENDITURES (APPROPRIATIONS)	APPROPRIATIONS 2018-19	YEAR EXPENDITURES/ ENCUMBRANCES	UNEXPENDED / UNENCUMBERED TO DATE	PERCENT USED
6400 PUBLIC SAFETY	14,400	12,500	1,900	86.81%
6450 Drug Enforcement				
6500 Miscellaneous	100	38	62	38.21%
<b>TOTAL EXPENDITURES (APPROPRIATIONS)</b>	<b>14,500</b>	<b>12,538</b>	<b>1,962</b>	<b>86.47%</b>
3900 Reserves and/or Fund Balances	14,357			

BEDFORD COUNTY PUBLIC WORKS FUND 131

QUARTERLY FINANCIAL REPORT

June 2019

ESTIMATED REVENUES AND OTHER SOURCES	ESTIMATED REVENUE 2018-19	YEAR TO DATE REVENUES	UNREALIZED REVENUES TO DATE	PERCENT REALIZED
4000 Local Taxes	906,700	941,604	(34,904)	103.85%
4300 Charges for Current Services	0	0	0	0.00%
4400 Other Local Revenues	20,000	17,528	2,472	87.64%
4600 State of Tennessee	2,825,000	2,622,253	202,747	92.82%
4700 Federal Government	0	0	0	0.00%
4800 Other Governments and Citizens Groups	35,000	568	34,432	1.62%
4900 Other Sources	20,000	2,500	17,500	12.50%
<b>TOTAL EST. REVENUES &amp; OTHER SOURCES</b>	<b>3,806,700</b>	<b>3,684,483</b>	<b>222,247</b>	<b>94.18%</b>
3000 Reserves and/or Fund Balances	1,467,779			
<b>TOTAL AVAILABLE FUNDS</b>	<b>5,274,479</b>			
EXPENDITURES (APPROPRIATIONS)	APPROPRIATIONS 2018-19	YEAR EXPENDITURES/ ENCUMBRANCES	UNEXPENDED / UNENCUMBERED TO DATE	PERCENT USED
OTHER OPERATIONS	7,000	7,000	0	100.00%
5800 OTHER OPERATIONS				
5850 Contributions to Other Agencies				
6000 HIGHWAYS	297,768	246,811	50,957	82.89%
6100 Administration	1,824,085	1,397,150	426,935	76.59%
6200 Highway and Bridge Maintenance	523,132	451,311	71,821	86.27%
6310 Operation and Maintenance of Equipment	92,739	81,639	11,100	88.03%
6400 Litter and Trash Collection	191,130	159,941	31,189	83.68%
6500 Other charges	83,430	50,928	32,502	61.04%
6600 Employee Benefits	1,194,477	956,373	238,104	80.07%
6800 Capital Outlay	0	0	0	0.00%
6900 Other Uses	0	0	0	0.00%
<b>TOTAL EXPENDITURES (APPROPRIATIONS)</b>	<b>4,213,761</b>	<b>3,361,163</b>	<b>862,608</b>	<b>79.53%</b>
<b>TOTAL EXPENDITURES (APPROPRIATIONS)</b>	<b>1,060,718</b>			

BEDFORD COUNTY GENERAL PURPOSE SCHOOL FUND 141

QUARTERLY FINANCIAL REPORT

June 2019

EST. REVENUES & OTHER SOURCES	ESTIMATED REVENUE 2018-19	YEAR TO DATE REVENUES	UNREALIZED REVENUES TO DATE	PERCENT REALIZED
4000 Local Taxes	11,862,104	12,488,870	(636,766)	105.37%
4100 Licenses & Permits	3,000	2,666	634	78.87%
4300 Chg. for Current Serv.	148,630	127,320	21,210	85.72%
4400 Other Local Revenues	291,855	89,418	202,437	30.64%
4650 State Ed. Funds	52,469,175	52,473,614	(4,439)	100.01%
4680 Other State Revenues	6,764	5,764	0	0.00%
47100 Fed. Funds Rec.-State	363,060	146,359	216,701	40.31%
47600 Direct Fed. Revenues	0	0	0	0.00%
49000 Other Sources(Non-Revenue)	98,968	101,264	(2,296)	102.32%
<b>14100 TOTAL EST. REVENUES &amp; OTHER</b>	<b>66,232,466</b>	<b>66,434,976</b>	<b>(202,519)</b>	<b>100.31%</b>
30000 Beginning Reserves and/or Fund Balances	14,490,086			
BRP Reserves	1,952,309			
<b>TOTAL AVAILABLE FUNDS</b>	<b>82,188,166</b>			

9.D.1. Quarterly Financial Report (continued)

**BEDFORD COUNTY GENERAL PURPOSE SCHOOL FUND 141**  
**QUARTERLY FINANCIAL REPORT**  
 June 2019

	APPROPRIATIONS 2018-19	YEAR EXPENDITURES/ ENCUMBRANCES	UNEXPENDED / UNENCUMBERED TO DATE	PERCENT USED
<b>EXPENDITURES (APPROPRIATIONS)</b>				
Instruction				
71100 Regular Inst. Prog.	36,962,829	34,113,919	2,848,910	92.29%
71150 Alternative Inst. Prog.	742,781	732,427	10,354	98.81%
71200 Spec. Ed. Program	3,516,955	3,363,848	153,107	95.85%
71300 Voc. Ed. Program	1,406,584	1,315,505	90,079	93.59%
71600 Adult Ed. Prog.	0	0	0	0.00%
71900 Other	0	0	0	0.00%
Support Services				
72100 Students	2,225,152	2,104,520	120,632	94.58%
72200 Instructional Staff	4,125,416	3,842,758	282,658	93.15%
72300 General Administration	1,428,910	1,308,050	120,860	91.54%
72400 School Administration - Office of Principal	3,773,678	3,706,692	66,985	98.22%
72520 Human Services	311,355	210,475	100,880	67.60%
72600 Operation and Maintenance of Plant	7,793,075	7,569,241	223,834	97.13%
72700 Student Transportation	3,896,824	3,275,097	621,727	84.05%
72800 Other Support Services - Central and Other	0	0	0	0.00%
Oper. of Non-Instructional Services				
73100 Food Service	50,897	42,645	8,252	83.79%
73200 Community Services	267,262	211,777	55,485	79.24%
73400 Early Childhood Education	521,748	519,973	1,774	99.86%
76100 Reg.Capital Outlay	5,621,444	2,162,649	3,458,795	38.47%
79100 Operating Transfers	0	0	0	0.00%
79200 Residual Equity Transfers	0	0	0	0.00%
81300 Education Debt Service	0	0	0	0.00%
99100 Operating Transfers	200,000	200,000	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>72,843,909</b>	<b>64,679,576</b>	<b>8,164,333</b>	<b>88.79%</b>
Less: Committed Fund Balance	483,315			
3% Fund Balance	1,952,309			
39000 Unassigned Fund Balance	6,878,633			

**BEDFORD COUNTY FEDERAL PROJECTS FUND 142**  
**QUARTERLY FINANCIAL REPORT**  
 June 2019

	ESTIMATED REVENUE 2018-19	YEAR TO DATE REVENUES	UNREALIZED REVENUES TO DATE	PERCENT REALIZED
<b>EST. REVENUES &amp; OTHER SOURCES</b>				
47100 Fed. Funds Rec.-State	5,997,244	4,726,002	1,271,242	78.80%
14100 TOTAL EST. REVENUES & OTHER	5,997,244	4,726,002	1,271,242	78.80%
30000 Reserves and/or Fund Balances	0			
<b>TOTAL AVAILABLE FUNDS</b>	<b>5,997,244</b>			
	APPROPRIATIONS 2018-19	YEAR EXPENDITURES/ ENCUMBRANCES	UNEXPENDED / UNENCUMBERED TO DATE	PERCENT USED
<b>EXPENDITURES (APPROPRIATIONS)</b>				
Instruction				
71100 Regular Inst. Prog.	1,915,550	1,724,919	190,631	90.05%
71200 Spec. Ed. Program	1,296,812	1,089,603	207,209	84.02%
71300 Voc. Ed. Program	111,922	94,663	17,259	84.58%
Support Services				
72100 Students	447,952	307,174	140,778	68.57%
72200 Instructional Staff	1,797,519	992,693	804,826	55.23%
72400 School Administration - Office of Principal	0	0	0	0.00%
72700 Student Transportation	409,488	307,511	101,977	75.10%
73100 Food Service	0	0	0	0.00%
Oper. of Non-Instructional Services				
79100 Operating Transfers	18,000	18,000	0	100.00%
<b>TOTAL EXPENDITURES</b>	<b>5,997,244</b>	<b>4,534,562</b>	<b>1,462,682</b>	<b>75.81%</b>
39000 Reserves and/or Fund Balances	0			

9.D.1. Quarterly Financial Report (continued)

BEDFORD COUNTY CHILD NUTRITION FUND 143

QUARTERLY FINANCIAL REPORT

June 2019

EST. REVENUES & OTHER SOURCES	ESTIMATED REVENUE	YEAR TO DATE REVENUES	UNREALIZED REVENUES TO DATE	PERCENT REALIZED	TOTAL AVAILABLE FUNDS		
					30000 Reserves and/or Fund Balances	14100 TOTAL EST. REVENUES & OTHER	30000 Reserves and/or Fund Balances
43000 Chg. for Current Serv.	300,000	201,988	98,012	67.33%	6,531,200	5,402,066	1,129,146
44000 Other Local Revenues	1,000	5,761	(4,761)	576.09%		5,101,066	
47100 Fed. Funds Rec.-State	5,101,066	4,682,208	418,847	91.79%			
49000 Other Sources(Non-Revenue)	0	0	0	0.00%			
<b>14100 TOTAL EST. REVENUES &amp; OTHER</b>					<b>6,531,200</b>	<b>5,402,066</b>	<b>1,129,146</b>
<b>30000 Reserves and/or Fund Balances</b>					<b>6,531,200</b>	<b>6,531,200</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>					<b>6,531,200</b>	<b>6,010,844</b>	<b>520,356</b>
72300 Oper. of Non-Instructional Services	54,000	54,000	0	100.00%			
73100 Food Service	5,986,844	4,961,850	994,994	83.30%			
99100 Transfers	0	0	0	0.00%			
<b>39000 Reserves and/or Fund Balances</b>					<b>520,356</b>	<b>6,010,844</b>	<b>520,356</b>

BEDFORD COUNTY SCHOOL AGE CARE PROGRAM FUND 146

QUARTERLY FINANCIAL REPORT

June 2019

EST. REVENUES & OTHER SOURCES	ESTIMATED REVENUE	YEAR TO DATE REVENUES	UNREALIZED REVENUES TO DATE	PERCENT REALIZED	TOTAL AVAILABLE FUNDS		
					30000 Reserves and/or Fund Balances	14100 TOTAL EST. REVENUES & OTHER	30000 Reserves and/or Fund Balances
43000 Chg. for Current Serv.	478,966	459,112	19,854	95.85%	693,949	478,966	214,983
44000 Other Local Revenues	0	0	0	0.00%			
46000 State of Tennessee	0	0	0	0.00%			
<b>14100 TOTAL EST. REVENUES &amp; OTHER</b>					<b>693,949</b>	<b>478,966</b>	<b>214,983</b>
<b>30000 Reserves and/or Fund Balances</b>					<b>693,949</b>	<b>478,966</b>	<b>214,983</b>
<b>TOTAL EXPENDITURES</b>					<b>693,949</b>	<b>504,568</b>	<b>187,581</b>
72300 Oper. of Non-Instructional Services	1,800	1,800	0	100.00%			
73000 General Administration	504,568	381,213	123,355	75.55%			
79100 Operating Transfers	0	0	0	0.00%			
79200 Residual Equity Transfers	0	0	0	0.00%			
<b>39000 Reserves and/or Fund Balances</b>					<b>187,581</b>	<b>504,568</b>	<b>187,581</b>

9.D.1. Quarterly Financial Report (continued)

**BEDFORD COUNTY DEBT SERVICE FUND 151**  
**QUARTERLY FINANCIAL REPORT**  
 June 2019

	ESTIMATED REVENUE 2018-19	YEAR TO DATE REVENUES	UNREALIZED REVENUES TO DATE	PERCENT REALIZED
<b>ESTIMATED REVENUES AND OTHER SOURCES</b>				
40000 Local Taxes.....	8,997,980	11,172,186	(2,174,206)	124.16%
44000 Other Local Revenues.....	380,000	1,306,215	(926,215)	343.74%
46000 State of Tennessee.....	0	0	0	0.00%
48100 Other Governments	114,750	9,764	104,986	8.51%
<b>TOTAL EST. REVENUES &amp; OTHER SOURCES</b>	<b>9,492,730</b>	<b>12,488,165</b>	<b>(2,995,435)</b>	<b>131.66%</b>
30000 Reserves and/or Fund Balances	14,510,756			
<b>TOTAL AVAILABLE FUNDS</b>	<b>24,003,486</b>			

	APPROPRIATIONS 2018-19	YEAR EXPENDITURES/ ENCUMBRANCES	UNEXPENDED / UNENCUMBERED TO DATE	PERCENT USED
<b>EXPENDITURES (APPROPRIATIONS) Cont.</b>				
80000 DEBT SERVICE				
82110 General Government	1,855,312	1,855,279	33	100.00%
82120 Highways and Streets	400,000	400,000	0	100.00%
82130 Education	3,107,630	3,107,629	1	100.00%
82210 General Government	1,002,960	412,354	590,606	41.11%
82220 Highways and Streets	9,180	9,180	0	100.00%
82230 Education	2,267,344	2,046,128	221,216	90.24%
82310 General Government	166,000	155,740	10,260	93.82%
82330 Education	8,700	1,805	6,895	20.75%
99000 Other Uses	0	0	0	0.00%
<b>TOTAL EXPENDITURES (APPROPRIATIONS)</b>	<b>8,817,126</b>	<b>7,988,116</b>	<b>829,010</b>	<b>90.80%</b>
39000 Reserves and/or Fund Balances	15,186,360			

Commissioners received a copy of the Report on Debt Obligation to be spread upon the minutes.

Tennessee Comptroller of the Treasury  
 Office of State and Local Finance  
 Received Date: April 12, 2019

**REPORT ON DEBT OBLIGATION**  
 (Pursuant to Tennessee Code Annotated Section 9-21-151)

1. Public Entity: Bedford County, TN  
 Name: Bedford County, TN  
 Address: 1 Public Square, Suite 101  
 Shelbyville, TN 37160

Debt Issue Name: General Obligation Refunding Bonds, Series 2019  
 (Attaching initially for a program attach the form specified for updates, indicating the frequency required)

2. Face Amount: \$ 34,735,000  
 Premium/Discount: \$ 1,833,357.45

3. Interest Cost: 2.8390904 %  Tax exempt  Taxable  
 TIC  NIC  
 Variable: Index \_\_\_\_\_ plus \_\_\_\_\_ basis points, or  
 Variable: Remarking Agent \_\_\_\_\_  
 Other: \_\_\_\_\_

4. Debt Obligation:  
 TRAN  RAN  CON  
 BAN  CAVN  GAN  
 BOND  Loan Agreement  Capital Lease

If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with this filing with the Official State and Local Finance ("OSLF")

5. Ratings:  Unrated  
 Moody's \_\_\_\_\_ Standard & Poor's AA (AAA) A+ underlying \_\_\_\_\_ Fitch \_\_\_\_\_

6. Purpose:  
 General Government  
 Education  
 Utilities  
 Other  
 Refunding/Renewal

7. Security:  
 General Obligation  
 Revenue  
 Annual Appropriation (Capital lease only)  
 General Obligation + Revenue/Tax  
 Tax Increment Financing (TIF)  
 Other (Describe): \_\_\_\_\_

8. Type of Sale:  
 Competitive Public Sale  
 Negotiated Sale  
 Internal Bid  
 Interfund Loan  
 Loan Program

9. Date: \_\_\_\_\_ Issue/Closing Date: 4/12/2019  
 Dated Date: 4/12/2019



**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**10. Maturity Dates, Amounts and Interest Rates\*:**

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2020	\$ 1,560,000	5.00%	2033	\$ 2,035,000	3.00%
2021	\$ 1,605,000	5.00%	2034	\$ 2,095,000	3.00%
2022	\$ 1,690,000	5.00%	2035	\$ 2,155,000	3.00%
2023	\$ 1,765,000	5.00%	2036	\$ 2,220,000	3.00%
2024	\$ 1,855,000	5.00%	2037	\$ 2,280,000	3.00%
2025	\$ 1,945,000	5.00%			
2026	\$ 2,045,000	5.00%			
2027	\$ 2,140,000	4.00%			
2028	\$ 1,770,000	3.00%			
2029	\$ 1,815,000	3.00%			
2030	\$ 1,865,000	3.00%			
2031	\$ 1,920,000	3.00%			
2032	\$ 1,975,000	3.00%			

If additional space is needed, attach additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) if debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source MUST BE PREPARED AND ATTACHED. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what ten level, is considered secured by the same source.

\*This section is not applicable to the Initial Report for Borrowing Program.

**11. Cost of Issuance and Professionals:**

No costs or professionals

Category	Amount	Professional
Financial Advisor Fees	\$ 19,975	Cumberland Securities Company, Inc.
Legal Fees		
Bond Counsel	\$ 19,975	Glinkler Brown, PLLC
Issuer's Counsel		
Trustee's Counsel		
Bank Counsel		
Disclosure Counsel		
Verification		
Paying Agent Fees	\$ 700	Regions Bank
Registrar Fees		
Trustee Fees		
Remarketing Agent Fees		
Liquidity Fees		
Rating Agency Fees	\$ 27,500	S&P Global Ratings
Credit Enhancement Fees	\$ 55,481	BAM insurance
Bank Closing Costs		
Underwriter's Discount 0.745421%		
Take Down	\$ 203,441	Robert W Baird & Co., Inc.
Management Fee		
Risk Premium		
Underwriter's Counsel		
Other Expenses		
Printing & Advertising Fees	\$ 4,000	Press, Print Shop, i-Deal, CUSIP, ManiHub
Issuer/Administrator Program Fees		
Real Estate Fees		
Sponsorship/Referral Fee		
Other Costs: Misc	\$ 3,303	structuring, postage, doc product, travel, etc
<b>TOTAL COSTS</b>	<b>\$ 334,376</b>	

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**12. Recurring Costs:**

No Recurring Costs

Remarketing Agent		
Paying Agent/Registrar	\$ 500.00	Regions Bank
Trustee		
Liquidity/Credit Enhancement		
Escrow Agent		
Sponsorship/Program/Admin		
Other		

**13. Disclosure Document/Official Statement:**

None Prepared  
 EMMA Link <https://emma.msrb.org/issueView/Details/ER389335> or  
 Copy Attached

**14. Continuing Disclosure Obligations:**

Is there an existing continuing disclosure obligation related to the security for this debt?  Yes  No  
Is there a continuing disclosure obligation agreement related to this debt?  Yes  No  
If yes to either question, date that disclosure is due 6/30/2019  
Name and title of person responsible for compliance Robert Daniel, Finance Director

**15. Written Debt Management Policy:**

Governing Body's approval date of the current version of the written debt management policy 11/8/11  
Is the Debt obligation in compliance with and clearly authorized under the policy?  Yes  No

**16. Written Derivative Management Policy:**

No Derivative  
Governing Body's approval date of the current version of the written derivative management policy \_\_\_\_\_  
Date of Letter of Compliance for derivative \_\_\_\_\_  
Is the derivative in compliance with and clearly authorized under the policy?  Yes  No

**17. Submission of Report:**

To the Governing Body on 4/12/2019 and presented at the public meeting held on 5/14/2019  
Copy to Director of OSLF: on 4/12/2019 either by:  
 Mail to: \_\_\_\_\_  Email to: [StateAnetLegalFinancePublicDebtform@cot.tn.gov](mailto:StateAnetLegalFinancePublicDebtform@cot.tn.gov)  
Cordell Hull Building  
425 Fifth Avenue North  
Nashville, TN 37243-1402

**18. Signatures:**

Name	<u>Chad Graham</u>	<u>John Werner</u>
Title	<u>County Mayor</u>	<u>Vice President</u>
Firm	<u>Bedford County, Tennessee</u>	<u>Cumberland Securities Company, Inc</u>
Email	<u>chad_graham@bedfordcountyttn.org</u>	<u>john.werner@cumberlandsecurities.com</u>
Date	<u>4/12/2019</u>	<u>4/12/2019</u>

BEDFORD COUNTY COMMISSIONERS MEETING, TUESDAY, AUGUST 13, 2019, 7:00 P.M.

Report on Debt Obligation (continued)

Commissioners received a copy of the Annual Financial Reports for all Constitutional Offices.

Copies of Annual Financial Reports are on file in the Clerk's office.

**10. ANNOUNCEMENTS**


- Register of Deeds Johnny Reed presented his quarterly report and said that in 2002 his office collected \$1.5 million in fees. In 2010/11 they collected \$650K. In 2018/19 they collected \$1.6 million, the most in Bedford County history.
- Annual CTAS Training Requirement Reminder for New Commissioners
- Cascade Fish Fry: September 17, 5:00-9:00, and Cascade Middle School.
- CASA luncheon: August 22, 12:00, Bell Buckle. Contact Commissioner Vick if you would like to sit at his table.
- Arrowhead Ranch BBQ and Auction: September 28. It's their 10<sup>th</sup> anniversary.

**11. ADJOURN**

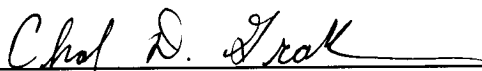
There being no further business before the Board, Commissioner Yockey made a motion to adjourn, Chairman Graham declared the meeting adjourned at 7:16 p.m.

  
\_\_\_\_\_  
**Chairman Chad D. Graham**  
**Bedford County Board of Commissioners**

I certify that the minutes were completed on the 16<sup>th</sup> of August and delivered to the Bedford County Mayor's Office.

  
\_\_\_\_\_  
**Donna Thomas**  
**Bedford County Clerk**

I certify that I received these minutes on the 21<sup>st</sup> day of August, 2019.

  
\_\_\_\_\_  
**Chad D. Graham**  
**Bedford County Mayor**